



PT MAGNA INVESTAMA MANDIRI Tbk
Jl. Biak Blok B No. 2C, Cideng, Gambir,
Jakarta Pusat

Jakarta, May 17, 2022

No. 050/MIM-DIR/V/2022

Dear,

Kepala Eksekutif Pengawas Pasar Modal
Otoritas Jasa Keuangan (OJK)
Gedung Sumitro Djohadikusumo
Jl. Lapangan Banteng Timur No. 2-4
Jakarta 10710

Subject : Material Information or Facts Report

Yours faithfully,

In relation to the Financial Services Authority Regulation No. 31/POJK.04/2015 regarding Disclosure of Material Information or Facts by Issuers or Public Companies, hereby we for and on behalf of PT Magna Investama Mandiri Tbk, submits a Material Fact or Information Report as follows:

Company Name : PT Magna Investama Mandiri Tbk (the "Company")
Line of Business : Engaged in the business of commercial property, hotels and other supporting facilities, real estate, tourism and holding companies
Phone : (021) 63859839
Facsimile : (021) 63859840
Email Address (e-mail) : Indah@magnafinance.co.id

1. Occurrence Date : May 12, 2022

2. Types of Material Information or Facts : Other Material Information or Facts

3. Description of Material Information or Facts : The Company has sold 185,412 (one hundred eighty five thousand four hundred and twelve) shares of PT Padi Unggul Indonesia ("PUI") which it owns, which is 94.1% (ninety four point one percent) of the Issued and paid - up capital in PUI to Sutan Agri Resources Pte. Ltd as stated in the Deed of Sale and Purchase of Shares No. 28 dated 12 May 2022 made before Jimmy Tanal, S.H., M.Kn., Notary in South Jakarta.

The selling price of all PUI shares owned by the Company is Rp. 15,000 (fifteen thousand Rupiah) and has been paid in full by Sutan Agri Resources Pte. Ltd. to the Company.

The sale of these shares has obtained approval from PUI Shareholders as evident from the Deed of Decision of the Shareholders of PT Padi Unggul Indonesia No. 27 dated 12 May 2022 made before Jimmy Tanal, S.H., M.Kn., Notary in South Jakarta.

The reason and background for the sale of PUI shares is because the Company is a company that in the future plans to earn income from the Company's main business activities, namely focusing on the commercial property management business. The Company intends to sell all the shares owned by the Company in PUI, the Company's subsidiary which is engaged in the processing, grain and rice milling industries where these activities have not contributed significantly to the Company's revenue, and in the end the Company's financial performance is not optimal.

Through the sale of PUI shares, the Company can Release subsidiaries that are no longer in accordance with the Company's business strategy.

4. The impact of such material information or facts on the operational activities, law, financial condition or business continuity of the Company

There is no visible impact of such material information or facts on the operational activities, law, financial condition or business continuity of the Company

5. Other Information -

In accordance with Financial Services Authority Regulation Number 31/POJK.04/2015 regarding Disclosure of Material Information or Facts by Issuers or Public Companies, we have uploaded this Material Information or Facts Report on the Company's website and the Indonesia Stock Exchange website, at the end of the day. the 2nd (second) work after the information or material facts are available.

Best regards,
PT Magna Investama Mandiri Tbk



AGUS DARMAWAN
President Director