



PT. MAGNA INVESTAMA MANDIRI Tbk
(Company)
INVITATION
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

Directors of PT Magna Investama Mandiri Tbk. ("Company") hereby invites the Shareholders of the Company to attend the Extraordinary General Meeting of Shareholders ("Meeting"), which will be held on:

Day, date : Monday, January 3rd, 2022
Time : 10.00 WIB - finished
Place : Graha BIP 11th Floor, Jl. Jen. Gatot Subroto Kav.23 Jakarta 12930

With the agenda of the Meeting as follows:

1. Approval of Changes in the Company's Business Activities in accordance with the provisions of the Financial Services Authority Regulation Number 17/POJK.04/2020 concerning Material Transactions and Changes in Main Business Activities ("POJK No. 17/2020") for which a feasibility study has been carried out for these changes, thereby causing changes to article 3 of the Company's Articles of Association.

Explanation:

The Company intends to seek approval from the Shareholders to comply with the provisions of Article 22 of POJK No. 17/2020 and Article 16 of the Company's Articles of Association, in connection with the change in the Company's business activities to become engaged in commercial property, hotels and other supporting facilities, real estate, tourism and investment, therefore will amend article 3 of the Company's Articles of Association.

2. Approval of amendments to article 4 paragraphs 1 and paragraphs 2 of the Company's Articles of Association in connection with the issuance of a new nominal value.

Explanation:

The Company intends to seek approval from the Shareholders to issue shares in portfolios with a new nominal value, namely with a nominal value of Rp 50, - (fifty Rupiah) per share. The issuance of this new nominal value will result in the classification of shares in the Company and therefore will amend Article 4 paragraphs 1 and paragraphs 2 of the Company's Articles of Association.

3. Approval of the issuance of new shares in the context of Capital Increase with Pre-emptive Rights (HMETD) to Shareholders which will be carried out through a Limited Public Offering mechanism accompanied by the issuance of warrants.

Explanation:

The Company intends to seek approval from the Shareholders, in connection with the Company's plan to increase its Capital with Pre-emptive Rights based on the Financial Services Authority Regulation Number 14/POJK.04/2019 concerning Amendments to Financial Services Authority Regulation Number 32/POJK.04/2015 concerning Increase in Capital of Public Companies by Providing Pre-emptive Rights, as well as issuance of warrants.

4. Approval of amendments to article 4 paragraph 2 of the Company's Articles of Association in connection with the issuance of new shares in the context of Capital Increase with Pre-emptive Rights.

Explanation:

The Company intends to seek approval from the Shareholders for the amendment of Article 4 paragraph 2 of the Company's Articles of Association on the realization of the Company's plan to increase Capital with Pre-emptive Rights.

5. Approval of the Acquisition of shares of PT Studio One, PT Grha Swahita and PT BIP Sentosa which is a Material Transaction in accordance with the provisions of POJK No. 17/2020 and Affiliated Transactions and Conflict of Interest Transactions in accordance with Financial Services Authority Regulation Number 42/POJK.04/2020 concerning Affiliated Transaction and Conflict of Interest ("POJK No. 42/2020").

Explanation:

The Company intends to seek the approval of the Independent Shareholders in order to comply with the provisions of POJK No. 17/2020 and POJK No. 42/2020, in connection with the plan to use the proceeds from the Capital Increase by providing Pre-emptive Rights for the acquisition of shares of PT Studio One, PT Grha Swahita and PT BIP Sentosa ("Share Acquisition Transaction"). The value of the Share Acquisition Transaction is included in the Material Transaction category and the parties in the Share Acquisition Transaction have an affiliated relationship with the Company. In addition, based on the results of the report from the Office of Public Appraisal Services Firman, Suryantoro, Sugeng, Suzy, Hartomo and Partners, the Share Acquisition Transaction is an unfair transaction. Based on this explanation, the Company requires the approval of the Independent Shareholders.

6. Approval of the divestment of PT Padi Unggul Indonesia's shares owned by the Company in connection with the Change of Business Activities of PT Magna Investama Mandiri Tbk.

Explanation:

The Company intends to seek the approval of the Independent Shareholders in connection with the plan to sell all shares of PT Padi Unggul Indonesia owned by the Company to Sutan Agri Resources Pte, Ltd.

7. Approval of changes to the composition of the Company's management.

Explanation:

The Company intends to seek shareholder approval to make changes to the composition of the Company's management which are carried out in order to comply with the provisions of Article 18 of the Company's Articles of Association.

Notes :

1. Notification of the implementation of the Meeting has been submitted by the Company through the Indonesia Stock Exchange Web, the Company's Web and KSEI's Web.
2. The Company will not submit a written invitation to each Shareholder. This summons is an official invitation to all Shareholders. This Invitation can also be seen on the Company's website www.magnainvestamamandiri.co.id, the PT Bursa Efek Indonesia website and the eASY.KSEI application.
3. Shareholders' participation in the Meeting can be done by the following mechanism:
 - a. physically present at the Meeting; or
 - b. attend the Meeting electronically through the eASY.KSEI application.However, as a measure to prevent the spread of Covid-19, the Company still urges Shareholders to register and attend the Meeting by electronic attendance through the eASY.KSEI application at the <https://access.ksei.co.id/> link provided by KSEI.
4. Those who are entitled to attend or be represented at the Meeting are:
 - a. For the Company's shares that have not been placed in the Collective Custody, only the Shareholders or the legal proxies of the Company's Shareholders whose names are recorded in the Company's Shareholders Register on the date of December 8, 2021 no later than 16.00 WIB.
 - b. For the Company's shares which are in the Collective Custody of PT Kustodian Sentral Efek Indonesia ("PT KSEI"), only Shareholders who are registered in the Register of Shareholders registered and issued by PT KSEI on December 8th, 2021 at the latest until 16.00 WIB.
5. Shareholders of the Company whose shares are in the Collective Custody of PT KSEI who intend to attend the Meeting, must register themselves through a member of the stock exchange or the custodian bank of the securities account holder at KSEI to obtain a Written Confirmation for the Meeting ("KTUR").
6. Shareholders of the Company or their proxies who will attend the Meeting are requested to bring a photocopy of their Identity Card (KTP) or other personal identification card and a photocopy of the latest Articles of Association as well as ratification of the Deed of Establishment or Approval of the latest amendments to the Articles of Association from the Ministry of Law and Rights, Human Rights of the Republic of Indonesia and the composition of the latest management for Shareholders in the form of Legal Entities. Photocopies of these letters are given to the registration officer of the Company before entering the Meeting room. Specifically, Shareholders in collective custody are requested to show their KTUR to the registration officer before entering the Meeting room.
7. Shareholders who will physically attend the Meeting or shareholders who will exercise their voting rights through the eASY.KSEI application, may inform their attendance or appoint their proxies, and/or submit their vote in the eASY.KSEI application.
8. The deadline for submitting a declaration of presence or power of attorney and vote electronically in the eASY.KSEI application is 12.00 WIB on 1 (one) working day before the date of the Meeting.
9.
 - a. Shareholders who are unable to attend may be represented by their proxies by bringing a valid Power of Attorney as determined by the Board of Directors of the Company.
 - b. Members of the Board of Directors, members of the Board of Commissioners and employees of the Company may act as proxies for the Shareholders in this Meeting, but the votes they cast as proxies at the Meeting are not counted in the voting.
 - c. Shareholders in the form of legal entities are required to bring a photocopy of the latest Articles of Association as well as ratification of the Deed of Establishment or Approval of the latest amendments to the Articles of Association from the Ministry of Law and Human Rights of the Republic of Indonesia along with the latest composition of management.
 - d. The Power of Attorney form can be obtained on every working day starting from the date of December 10th, 2021 at 09.00 WIB – 17.00 WIB at the Company's head office at the address Jl. Biak Block B No. 2C, Cideng, Gambir, Central Jakarta by contacting the Corporate Secretary of the Company.
 - e. The power of attorney that has been duly signed must have been received by the Company's Board of Directors at the Company's head office at the address as stated in the item above no later than December 30th, 2021.
10. Materials related to the Meeting agenda are available and can be obtained on the Company's website www.magnainvestamamandiri.co.id from the date of this invitation until January 3rd, 2022.
11. Shareholders or their proxies who will remain physically present at the Meeting must follow and pass the safety and health protocols that will be enforced by the Company, including the following:

- Have a certificate of COVID-19 PCR Swab Test with negative results obtained from hospital doctors, health centers or clinics with a sampling date of 1 day before the GMS.
- Use a mask while in the GMS area and venue.
- Based on the detection and monitoring of body temperature does not have a body temperature above 37.3°C.
- Use the hand sanitizer provided before entering the GMS room.
- At the time of registration, shareholders or their proxies are required to submit a Covid-19 test certificate.
- Shareholders or their proxies must follow the direction of the GMS committee in implementing physical distancing policies while in the building where the GMS is being held.

12. During the GMS, the company does not provide food and souvenirs.

To facilitate the arrangement and order of the Meeting, the Shareholders of the Company or their proxies are requested to be present at the Meeting venue 30 (thirty) minutes before the Meeting begins.

Jakarta, December 9th, 2021
PT Magna Investama Mandiri Tbk
Company